

The Beacon Project

FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30

INCOME SUMMARY

	<u>2015</u>	<u>2014</u>
<u>INCOME</u>		
DONATIONS	236,717	236,090
GRANTS	10,750	500
FUND RAISING	5,390	11,074
INVESTMENT INCOME	(4,507)	31,772
RESIDENT REVENUE	368,047	293,890
OTHER REVENUE	1,201	8,995
TOTAL INCOME	617,598	582,321
<u>EXPENSES</u>		
PAYROLL	414,751	327,287
OPERATING COSTS	125,295	119,402
INSURANCE	14,799	13,162
DEPRECIATION	32,810	26,289
TOTAL EXPENSES	587,655	486,140
NET INCOME	29,943	96,181

BALANCE SHEET

	<u>2015</u>	<u>2014</u>
<u>ASSETS</u>		
CASH	70,891	44,515
PLEDGES RECEIVABLE		
RESIDENT RECEIVABLES	53,926	31,408
ENDOWMENT FUND	431,200	432,207
OTHER ASSETS	10,298	21,476
LAND, BUILDING AND EQUIPMENT	1,025,119	1,044,992
TOTAL ASSETS	1,591,434	1,574,598
<u>LIABILITIES</u>		
PAYROLL RELATED	13,831	10,946
PAYABLES	3,489	36,031
OTHER LIABILITIES	42,692	26,141
TOTAL LIABILITIES	60,012	73,118
<u>EQUITY</u>	1,531,422	1,501,480
TOTAL LIABILITIES AND EQUITY	1,591,434	1,574,598