

# The Beacon Project

FINANCIAL STATEMENTS  
YEAR ENDED SEPTEMBER 30

## INCOME SUMMARY

	<u>2015</u>	<u>2014</u>
<b><u>INCOME</u></b>		
DONATIONS	236,717	236,090
GRANTS	10,750	500
FUND RAISING	5,390	11,074
INVESTMENT INCOME	(4,507)	31,772
RESIDENT REVENUE	368,047	293,890
OTHER REVENUE	1,201	8,995
<b>TOTAL INCOME</b>	<b>617,598</b>	<b>582,321</b>
<b><u>EXPENSES</u></b>		
PAYROLL	414,751	327,287
OPERATING COSTS	125,295	119,402
INSURANCE	14,799	13,162
DEPRECIATION	32,810	26,289
<b>TOTAL EXPENSES</b>	<b>587,655</b>	<b>486,140</b>
<b>NET INCOME</b>	<b>29,943</b>	<b>96,181</b>

## BALANCE SHEET

	<u>2015</u>	<u>2014</u>
<b><u>ASSETS</u></b>		
CASH	70,891	44,515
PLEDGES RECEIVABLE		
RESIDENT RECEIVABLES	53,926	31,408
ENDOWMENT FUND	431,200	432,207
OTHER ASSETS	10,298	21,476
LAND, BUILDING AND EQUIPMENT	1,025,119	1,044,992
<b>TOTAL ASSETS</b>	<b>1,591,434</b>	<b>1,574,598</b>
<b><u>LIABILITIES</u></b>		
PAYROLL RELATED	13,831	10,946
PAYABLES	3,489	36,031
OTHER LIABILITIES	42,692	26,141
<b>TOTAL LIABILITIES</b>	<b>60,012</b>	<b>73,118</b>
<b><u>EQUITY</u></b>	<b>1,531,422</b>	<b>1,501,480</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>1,591,434</b>	<b>1,574,598</b>