

The Beacon Project

FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30

INCOME SUMMARY

	<u>2017</u>	<u>2016</u>
<u>INCOME</u>		
DONATIONS	288,286	198,776
GRANTS		4,500
FUND RAISING	6,324	3,477
INVESTMENT INCOME	64,920	36,393
RESIDENT REVENUE	356,272	368,389
OTHER REVENUE	(3,796)	2,462
TOTAL INCOME	712,006	613,997
<u>EXPENSES</u>		
PAYROLL	380,787	380,720
OPERATING COSTS	137,012	118,403
INSURANCE	16,088	15,760
DEPRECIATION	41,776	38,194
TOTAL EXPENSES	575,663	553,077
NET INCOME	136,343	60,920

BALANCE SHEET

	<u>2017</u>	<u>2016</u>
<u>ASSETS</u>		
CASH	63,969	56,742
RESIDENT RECEIVABLES	46,089	36,125
ENDOWMENT FUND	634,483	481,386
OTHER ASSETS	13,303	11,445
LAND, BUILDING AND EQUIPMENT	992,452	1,030,183
TOTAL ASSETS	1,750,296	1,615,881
<u>LIABILITIES</u>		
PAYROLL RELATED	300	2,755
PAYABLES	1,966	1,289
OTHER LIABILITIES	19,344	19,494
TOTAL LIABILITIES	21,610	23,538
<u>EQUITY</u>	1,728,686	1,531,422
TOTAL LIABILITIES AND EQUITY	1,750,296	1,554,960