

The Beacon Project

FINANCIAL STATEMENTS
YEAR ENDED SEPTEMBER 30

INCOME SUMMARY

	<u>2021</u>	<u>2020</u>
<u>INCOME</u>		
DONATIONS FOR OPERATIONS	241,262	151,484
DONATIONS FOR ENDOWMENT FUND		
GRANTS	206,427	17,651
FUND RAISING	3,583	6,488
INVESTMENT INCOME	458,880	127,968
RESIDENT REVENUE	299,225	271,728
OTHER REVENUE		
TOTAL INCOME	1,209,377	575,319
<u>EXPENSES</u>		
PAYROLL	463,669	458,386
OPERATING COSTS	166,974	160,563
INSURANCE	17,482	14,521
DEPRECIATION	53,458	36,866
TOTAL EXPENSES	701,583	670,336
NET INCOME	507,794	(95,017)

BALANCE SHEET

	<u>2021</u>	<u>2020</u>
<u>ASSETS</u>		
CASH	282,682	146,043
RESIDENT RECEIVABLES	42,145	31,399
ENDOWMENT FUND	1,930,850	1,545,541
OTHER ASSETS	19,842	20,740
LAND, BUILDING AND EQUIPMENT	865,703	897,100
TOTAL ASSETS	3,141,222	2,640,823
<u>LIABILITIES</u>		
PAYROLL RELATED	8,007	2,517
PAYABLES	3,098	3,069
OTHER LIABILITIES		17,373
NOTES PAYABLE	134,368	
TOTAL LIABILITIES	145,473	22,959
<u>EQUITY</u>	2,995,749	2,424,325
TOTAL LIABILITIES AND EQUITY	3,141,222	2,447,284