

# The Beacon Project

FINANCIAL STATEMENTS  
YEAR ENDED SEPTEMBER 30

## INCOME SUMMARY

	<u>2022</u>	<u>2021</u>
<b><u>INCOME</u></b>		
DONATIONS FOR OPERATIONS	243,523	241,262
DONATIONS FOR ENDOWMENT FUND	10,600	
GRANTS	105,375	206,427
FUND RAISING	(203,631)	3,583
INVESTMENT INCOME	(1,467)	458,880
RESIDENT REVENUE	348,158	299,225
OTHER REVENUE		
<b>TOTAL INCOME</b>	<b>502,558</b>	<b>1,209,377</b>
<b><u>EXPENSES</u></b>		
PAYROLL	594,826	463,669
OPERATING COSTS	185,111	166,974
INSURANCE	18,527	17,482
DEPRECIATION	38,977	53,458
<b>TOTAL EXPENSES</b>	<b>837,441</b>	<b>701,583</b>
<b>NET INCOME</b>	<b>(334,883)</b>	<b>507,794</b>

## BALANCE SHEET

	<u>2022</u>	<u>2021</u>
<b><u>ASSETS</u></b>		
CASH	257,669	282,682
RESIDENT RECEIVABLES	26,724	42,145
ENDOWMENT FUND	1,590,078	1,930,850
OTHER ASSETS	14,369	19,842
LAND, BUILDING AND EQUIPMENT	831,280	865,703
<b>TOTAL ASSETS</b>	<b>2,720,120</b>	<b>3,141,222</b>
<b><u>LIABILITIES</u></b>		
PAYROLL RELATED		8,007
PAYABLES	9,461	3,098
OTHER LIABILITIES	2,000	
NOTES PAYABLE	47,867	134,368
<b>TOTAL LIABILITIES</b>	<b>59,327</b>	<b>145,473</b>
<b><u>EQUITY</u></b>	<b>2,660,793</b>	<b>2,995,749</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,720,120</b>	<b>3,141,222</b>