

# The Beacon Project

FINANCIAL STATEMENTS  
YEAR ENDED SEPTEMBER 30

## INCOME SUMMARY

	<u>2023</u>	<u>2022</u>
<b><u>INCOME</u></b>		
DONATIONS FOR OPERATIONS	282,002	243,523
DONATIONS FOR ENDOWMENT FUND		10,600
GRANTS	12,650	105,375
FUND RAISING	2,992	4,464
INVESTMENT INCOME	160,269	(209,562)
RESIDENT REVENUE	549,470	348,158
OTHER REVENUE		
<b>TOTAL INCOME</b>	<b>1,007,383</b>	<b>502,558</b>
<b><u>EXPENSES</u></b>		
PAYROLL	587,739	594,826
OPERATING COSTS	173,372	185,111
INSURANCE	20,333	18,527
DEPRECIATION	38,428	38,977
<b>TOTAL EXPENSES</b>	<b>819,871</b>	<b>837,441</b>
<b>NET INCOME</b>	<b>187,512</b>	<b>(334,883)</b>

## BALANCE SHEET

	<u>2023</u>	<u>2022</u>
<b><u>ASSETS</u></b>		
CASH	351,694	257,669
RESIDENT RECEIVABLES	78,398	26,724
ENDOWMENT FUND	1,650,560	1,590,078
OTHER ASSETS	58,984	14,369
LAND, BUILDING AND EQUIPMENT	804,918	831,280
<b>TOTAL ASSETS</b>	<b>2,944,554</b>	<b>2,720,120</b>
<b><u>LIABILITIES</u></b>		
PAYROLL RELATED		
PAYABLES	777	9,461
OTHER LIABILITIES	15,270	2,000
NOTES PAYABLE	80,201	47,866
<b>TOTAL LIABILITIES</b>	<b>96,249</b>	<b>59,327</b>
<b><u>EQUITY</u></b>	<b>2,848,305</b>	<b>2,660,793</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>2,944,554</b>	<b>2,720,120</b>